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BEA 東亞銀行

The Bank of East Asia, Limited
東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)
(Stock Code: 23)

ANNOUNCEMENT

- (1) POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING**
- (2) RETIREMENT OF NON-EXECUTIVE DIRECTORS AND CHANGE OF MEMBER OF THE NOMINATION COMMITTEE**
- (3) EXTENSION OF THE TERM OF THE EMPLOYMENT CONTRACT OF EXECUTIVE CHAIRMAN**

The Bank hereby announces that:

1. At 2025 AGM, all resolutions as set out in the Notice of 2025 AGM were voted on by poll and approved by the Shareholders.
2. At the conclusion of the 2025 AGM, Mr Winston LO Yau-lai and Mr Masayuki OKU retired as Non-executive Directors of the Bank. Concurrently, Mr Masayuki OKU ceased to be a member of the Nomination Committee. Mr Masayuki OKU has been appointed as a Special Advisor to the Board, effective from the conclusion of the 2025 AGM.
3. The existing employment contract of Dr the Hon. Sir David LI Kwok-po as Executive Chairman of the Bank has been extended for a further term of 3 years expiring on 30 June 2028.

Reference is made to the circular dated 14 April 2025 (the "**Circular**") in respect of the Annual General Meeting of The Bank of East Asia, Limited (the "**Bank**") held on 9 May 2025 (the "**2025 AGM**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE 2025 AGM

At 2025 AGM, all resolutions as set out in the Notice of 2025 AGM were voted on by poll and approved by the Shareholders. The poll results in respect of the resolutions were as follows:

Resolutions		No. of Votes (%)	
		For	Against
Ordinary Resolutions			
1.	To receive the Audited Financial Statements for the year ended 31 December 2024 together with the Report of the Directors and the Independent Auditor's Report thereon.	2,194,224,133 (99.96%)	825,147 (0.04%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
2.	To re-appoint KPMG as Auditor and authorise the Directors to fix the Auditor's remuneration.	2,194,195,388 (99.96%)	834,242 (0.04%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3a.	To re-elect Dr the Hon. Sir David LI Kwok-po as a Director.	2,179,966,232 (99.31%)	15,071,964 (0.69%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3b.	To re-elect Dr Allan WONG Chi-yun as a Director.	2,135,475,243 (97.29%)	59,583,863 (2.71%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3c.	To re-elect Mr Aubrey LI Kwok-sing as a Director.	2,183,497,446 (99.47%)	11,561,660 (0.53%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3d.	To re-elect Mr Stephen Charles LI Kwok-sze as a Director.	2,183,497,446 (99.47%)	11,543,030 (0.53%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3e.	To re-elect Dr Daryl NG Win-kong as a Director.	2,161,781,466 (98.48%)	33,277,640 (1.52%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3f.	To re-elect Dr the Hon. Rita FAN HSU Lai-tai as a Director.	2,189,394,395 (99.74%)	5,664,711 (0.26%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
4.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Bank.	1,640,043,088 (74.72%)	555,014,392 (25.28%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		

Resolutions		No. of Votes (%)	
		For	Against
5.	To grant a general mandate to the Directors to buy back the Bank's shares.	2,194,661,517 (99.98%)	404,421 (0.02%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
6.	To extend the general mandate granted to the Directors pursuant to Resolution (4).	1,637,512,126 (74.60%)	557,481,235 (25.40%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
7.	To approve and confirm the Framework Agreement and all the transactions contemplated thereunder and the proposed Annual Caps, and to authorise any one Director to do all such acts and things in connection with the implementation of and giving effect to the aforesaid.	1,184,626,627 (99.98%)	198,734 (0.02%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
Special Resolution			
8.	To approve the amendments to the Articles of Association.	2,194,722,007 (99.99%)	198,734 (0.01%)
	As more than 75% of the votes were cast in favour of the resolution, the resolution was carried.		

Notes:

- (1) All Directors attended the 2025 AGM, except for Mr Masayuki OKU, who was unable to attend due to other commitment.
- (2) The total number of issued Shares as at the date of the 2025 AGM was 2,636,467,142 Shares.
- (3) There were no Shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules.
- (4) Pursuant to the Listing Rules, SMBC and its Associates were required to abstain from voting on Resolution (7) at the 2025 AGM. Accordingly, SMBC, which was interested in 574,516,317 Shares as at the date of the 2025 AGM, had abstained from voting on Resolution (7), and the number of Shares entitling Independent Shareholders to attend and vote on Resolution (7) at the 2025 AGM was 2,061,950,825 Shares.

Save as disclosed above, there were no Shares of holders that are required under the Listing Rules to abstain from voting on any of the resolutions. The number of Shares entitling the holders to attend and vote on the resolutions (other than Resolution (7)) at the 2025 AGM was 2,636,467,142 Shares.

- (5) No parties have stated their intention in the Circular to vote against or abstain from voting on the relevant resolutions at the 2025 AGM.

- (6) The poll results were subject to scrutiny by KPMG, Certified Public Accountants, whose work was limited to certain procedures requested by the Bank to agree the poll results summary prepared by the Bank to poll forms collected and provided by the Bank to KPMG. The work performed by KPMG in this respect did not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

RETIREMENT OF NON-EXECUTIVE DIRECTORS AND CHANGE OF MEMBER OF THE NOMINATION COMMITTEE

As disclosed in the Circular, Mr Winston LO Yau-lai ("**Mr Lo**") and Mr Masayuki OKU ("**Mr Oku**") did not offer themselves for re-election as Directors at the 2025 AGM. Accordingly, each of them retired as a Non-executive Director with effect from the conclusion of the 2025 AGM. Concurrently, Mr Oku ceased to be a member of the Nomination Committee.

Each of Mr Lo and Mr Oku has confirmed that they have no disagreement with the Board and there is no matter relating to their retirement that needs to be brought to the attention of the Shareholders.

Mr Lo was appointed a Director in 2000 and has served the Bank for 25 years. Mr Lo has decided to step down to focus on his other business interests.

Mr Oku was appointed a Director in 2015 and has served the Bank for 10 years. Mr Oku has decided to step down to pursue other commitments. Following his retirement from the Board, Mr. Oku has been appointed as a Special Advisor to the Board which will allow the Bank to continue to benefit from his extensive experience and insightful perspectives.

The Board expresses its deepest appreciation to Mr Lo and Mr Oku for their exemplary service, wise counsel and invaluable contributions to the Board and the Bank during their tenure of service and wishes them every happiness, good health and success for the future.

EXTENSION OF THE TERM OF THE EMPLOYMENT CONTRACT OF EXECUTIVE CHAIRMAN

The Bank is pleased to announce that the existing employment contract of Dr the Hon. Sir David LI Kwok-po as Executive Chairman of the Bank (the "**Employment Contract**"), which will expire on 30 June 2025, has been extended for a further term of 3 years commencing on 1 July 2025 and expiring on 30 June 2028. The extension of the term of the Employment Contract has been endorsed by the Nomination Committee and approved by the Board.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 9 May 2025

As at the date of this announcement (after the conclusion of the 2025 AGM), the Board of Directors of the Bank comprises Dr the Hon. Sir David LI Kwok-po[#] (Executive Chairman), Professor Arthur LI Kwok-cheung^{*} (Deputy Chairman), Dr Allan WONG Chi-yun^{**} (Deputy Chairman), Mr Aubrey LI Kwok-sing^{*}, Mr Stephen Charles LI Kwok-sze^{*}, Mr Adrian David LI Man-kiu[#] (Co-Chief Executive), Mr Brian David LI Man-bun[#] (Co-Chief Executive), Dr Daryl NG Win-kong^{*}, Dr the Hon. Rita FAN HSU Lai-tai^{**}, Mr Meocre LI Kwok-wing^{**}, Dr the Hon. Henry TANG Ying-yen^{**}, Dr Delman LEE^{**}, Mr William Junior Guilherme DOO^{**}, Dr David MONG Tak-yeung^{**} and Dr Francisco Javier SERRADO TREPAT^{*}.

[#] Executive Director

^{*} Non-executive Director

^{**} Independent Non-executive Director